



# EXCESS WEAR & TEAR WAIVER

This Waiver ("Waiver") waives excess wear & tear charges subject to the terms and conditions herein, and is entered into between You ("You, Your or Consumer") and the Lessor ("We, Us or Our") that executes this Waiver on the signatory line below or its assignee. This Waiver amends Your lease and is a part thereof. This waiver is not insurance.

VEHICLE LESSEE/ PURCHASER	Consumer(s)			Waiver Number	
	Address			Telephone	
	City		State	ZIP	
VEHICLE	Vehicle Identification Number (VIN)			Term of Lease (months)	MSRP
	Year	Make	Model	Mileage at time of delivery	Lease Date
DEALER/ LESSOR	Dealer Name			Dealer Number	Telephone
	Address				
	City		State	ZIP	
ACAR LEASING INFORMATION	ACAR Leasing Registered Name				Telephone Number
	Address				
	City		State	ZIP	

<b>Excess Wear &amp; Tear Waiver Purchase Date:</b> _____
<b>Consumer Charge for Excess Wear &amp; Tear Waiver: \$</b> _____
<b>Deductible: \$</b> _____

We agree to amend Your lease by waiving excess wear & tear charges as follows subject to the terms and exclusions on the reverse side of this form:

- If You drive Your vehicle an average of 25,000 miles or less per year, we will waive excess wear and tear charges up to a maximum of \$5,000.
- If You drive Your vehicle more than an average of 25,000 miles per year, we will waive excess wear and tear charges up to a maximum of \$2,500.

We also agree to waive the excess mileage charge You may owe under Your lease up to \$400.

This Waiver applies only to the excess wear & tear that exists at the time You turn in Your vehicle. You are responsible for the amount of excess wear & tear charges equal to Your deductible.

By signing below, You acknowledge that You have elected to amend Your lease, and that You have read and understood all of the terms of this Waiver, including the conditions, limitations and exclusions printed on the reverse side. **YOU UNDERSTAND THAT THE PURCHASE OF THIS WAIVER IS NOT REQUIRED TO OBTAIN CREDIT.** Coverage will not be provided unless You sign below and pay the charge shown above.

Customer Signature \_\_\_\_\_ Date \_\_\_\_\_ Lessor Signature \_\_\_\_\_

**Administrator: AAGI, Inc. P.O. Box 1910, Arlington Heights, IL 60006-1910; 1-888-279-9334**

**EXCLUSIONS** – This **Waiver** does NOT waive any of **Your** obligations under the lease, except as stated herein, and does not waive charges for excess wear & tear under the following circumstances:

1. If the lease has an original term of less than 12 months or greater than 48 months.
2. If **Your** vehicle has more than 10,000 miles on the odometer at lease inception or has previously been titled in other than the dealer's name.
3. For any excess wear & tear amounts that are assessed to **You** which exceed \$5,000, unless **You** drive your vehicle more than an average of 25,000 miles per year, in which case **You** will be responsible for excess wear & tear amounts that are assessed to **You** which exceed \$2,500.
4. Any charge for a single item of excess wear and tear using the excess wear standard described in the lease that is \$1,000 or more. All damage or wear that appears to **Us** to be related to a single incident or event will be considered one item.
5. If **You** have not complied with all the terms and conditions of Your lease agreement.
6. If **You** terminate **Your** lease more than 180 days after the original scheduled termination date.
7. If **You** have not returned **Your** vehicle to **Us** or **Our** agent as instructed or if **You** exercise the purchase option under **Your** lease.
8. Any portion of excess mileage charges that exceed \$400.
9. If **Your** vehicle's M.S.R.P. is greater than \$100,000.
10. If the vehicle is used to generate income, including but not limited to being used for rental, hire to the public, taxi, limo, shuttle, delivery, hauling, plowing, landscaping, construction, towing, agricultural purposes, emergency purposes or used in any professional or organized racing or demolition contest or stunting activity, or while preparing or practicing for such contest or activity.
11. Repairs done prior to lease termination.
12. Charges that would be covered by a service contract **You** purchased or by a warranty or manufacturer or repairer's guarantee that **You** received.
13. Charge(s) due to missing equipment or parts valued greater than \$150 each.
14. Charges due to dishonest, intentional, fraudulent, criminal or illegal acts committed by **You** or committed by the original leasing dealer/retailer with **Your** knowledge and/or consent.
15. Charges due to war, terrorism or riot.
16. Charges not set forth on the itemized inspection statement detailing the excess wear and tear charges as signed by **You**.
17. If the odometer has stopped, been altered, tampered, disconnected, or if it in any way misrepresents the vehicle's actual mileage unless the odometer was modified in compliance with federal odometer laws.
18. If **Your** vehicle is repossessed because **You** are in default or if **Your** vehicle is deemed a total loss by the insurance company providing physical damage insurance.
19. If **You** purchased this **Waiver** after the effective date of **Your** lease.
20. If **You** have not maintained and kept **Your** vehicle in good condition as required by the lease.
21. If the damage is due to alterations, improper repairs, or modifications, including but not limited to replacement parts that do not meet the manufacturer's specifications, mismatched parts to a set, add-on parts, poor or incomplete body work, body filler, mismatched paint or poor quality paint job from a repair, and damage to the vehicle's frame or alignment.
22. Any electrical or mechanical excess wear and tear charges including brakes or batteries.
23. Any part, equipment, or accessory added to the vehicle after delivery to **You**.
24. Charges due to the removal of signs, lettering, bumper stickers and other adhesives.
25. If snow tires or recapped tires are left on the vehicle instead of original equipment tires or the equivalent.

#### **TERM AND CANCELLATION**

This **Waiver** expires when **Your** lease ends. To cancel this **Waiver** and receive a full refund of the amount paid, **You** must notify the original leasing dealer/retailer in writing within 60 days from the **Waiver** purchase date. After 60 days, only **We** may cancel this **Waiver** and a cancellation fee of \$30 will apply. **We** may cancel this **Waiver** because **You** are in default on **Your** lease, or because **Your** vehicle has been repossessed or declared a total loss by the insurance company providing physical damage insurance. If this **Waiver** is cancelled, **We** will apply the unearned portion of the purchase price to the balance owing on **Your** lease. The unearned portion of the purchase price will be calculated using the pro rata method based on the unexpired months of **Your** lease term at cancellation divided by the total months of **Your** lease term. If this **Waiver** is cancelled, **We** will not waive charges for excess wear and tear, and **You** will be responsible for said charges.

#### **EXCESS WEAR AND TEAR CLAIM**

Upon return of **Your** vehicle to **Us**, **We** will inspect **Your** vehicle for excess wear and tear damage. **We** will waive charges for excess wear and tear damage that is covered by this **Waiver**, and invoice **You** for damage that is not covered. If **You** have any questions regarding the benefits provided under this **Waiver**, **You** may contact **Our** Administrator at P.O. Box 1910, Arlington Heights, IL 60006-1910; 1-888-279-9334.